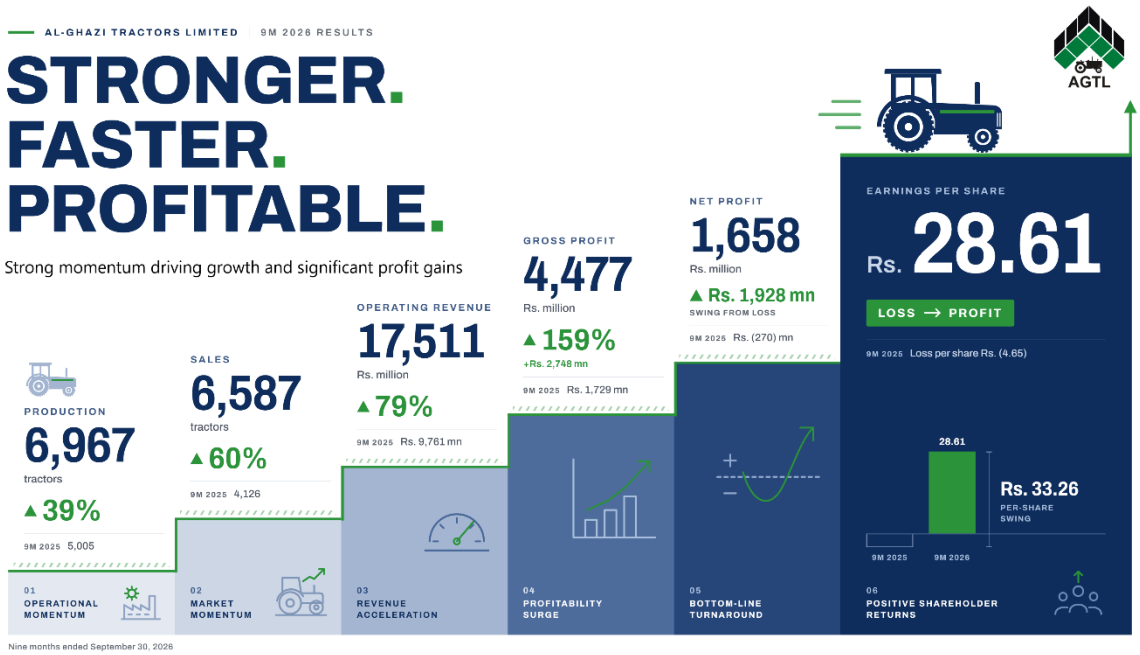
AGTL Delivers Strong Turnaround as Revenue and Profitability Surge



Lahore, Pakistan: Al-Ghazi Tractors Limited (AGTL) delivered a strong turnaround during the nine months ended September 30, 2026, as improving operational momentum translated into significantly stronger financial performance. Tractor sales increased 60% year-on-year, operating revenue rose approximately 79%, while the Company recorded a net profit of Rs. 1.658 billion compared with a net loss of Rs. 270 million in the corresponding period last year.

The improvement was underpinned by a substantial increase in operational activity. AGTL produced 6,967 tractors during the period, up 39% from 5,005 units in the first nine months of 2025. Sales grew at an even stronger pace, rising to 6,587 tractors from 4,126 units in the comparative period, an increase of 60%.

The higher sales performance supported a sharp increase in operating revenue, which reached Rs. 17.511 billion for the nine-month period, compared with Rs. 9.761 billion a year earlier, representing growth of approximately 79%.

The improvement was even more pronounced at the gross profit level. Gross profit increased approximately 159% to Rs. 4.477 billion from Rs. 1.729 billion in the corresponding period of 2025, an increase of Rs. 2.748 billion.

AGTL's bottom-line performance marked the clearest indication of the turnaround. The Company reported net profit of Rs. 1.658 billion compared with a net loss of Rs. 270 million in the same period last year, representing a Rs. 1.928 billion positive swing in profitability.

Earnings per share consequently stood at Rs. 28.61, compared with a loss per share of Rs. 4.65 for the corresponding nine months of 2025.

Commenting on the results, **Yasin Seker, Chief Executive Officer of Al-Ghazi Tractors Limited**, said: "*The nine-month performance reflects stronger operational momentum across the business and the impact of disciplined execution. While we remain mindful of the broader operating environment, our focus continues to be on serving our customers effectively, strengthening operational efficiency and building a business capable of delivering sustainable performance over the long term.*"

The nine-month results reflect a marked strengthening of AGTL's operational and financial position, with growth in production and sales flowing through to revenue and, more significantly, profitability. The Company remains focused on maintaining operational discipline, responding to customer needs and pursuing sustainable growth while navigating the evolving business environment.